

As at April 25, 2024, the Corporation had the following sales hub diversification and derivative contracts in place:

Sales Hub Diversification	Term	Volume	Price
Natural gas			
Dawn, Ontario	April 2024 to October 2027	52,706 mcf/d	Dawn
Emerson, Manitoba	April 2024 to March 2025	43,090 mcf/d	Emerson
	April 2025 to October 2032	26,823 mcf/d	Emerson
Empress, Alberta	April 2024 to March 2025	82,239 mcf/d	Empress
	April 2025 to October 2025	51,113 mcf/d	Empress
	November 2025 to March 2026	27,416 mcf/d	Empress
	April 2026 to October 2027	88,269 mcf/d	Empress
	November 2027 to October 2032	86,161 mcf/d	Empress
	November 2032 to March 2046	112,986 mcf/d	Empress
	April 2046 to March 2052	60,853 mcf/d	Empress
	April 2052 to March 2056	33,175 mcf/d	Empress
Chicago, Illinois	April 2024 to October 2024	15,000 mcf/d	Chicago Citygate less US \$1.15/mcf
Ventura, Iowa	April 2024 to October 2024	15,000 mcf/d	Ventura less US \$1.05/mcf
PJM Power	April 2024 to March 2033	25,000 mcf/d	PJM Power Price(1)

Note: Additional physical gas is sold at AECO.

The above sales hub diversification contracts do not include term extensions from renewals.

Derivative Contracts	Term	Volume	Price
Natural gas - Henry Hub NYMEX			
Fixed price swap	April 2024 to December 2024	20,000 mcf/d	US \$3.41 /mcf
Natural gas - AECO/Henry Hub Basis Differential			
Basis swap	April 2024 to December 2024	40,000 mcf/d	Henry Hub less US \$1.19/mcf
Natural gas - AECO			
Fixed price swap	April 2024 to October 2024	56,869 mcf/d	\$2.60 /mcf
Fixed price swap	November 2024 to December 2024	47,391 mcf/d	\$3.39 /mcf
Fixed price swap	January 2025 to March 2025	71,086 mcf/d	\$3.37 /mcf
Fixed price swap	April 2025 to October 2025	49,760 mcf/d	\$3.00 /mcf
Fixed price swap	November 2025 to March 2026	61,608 mcf/d	\$4.00 /mcf
Fixed price swap	April 2026 to October 2026	9,478 mcf/d	\$3.67 /mcf
Fixed price swap	November 2026 to March 2027	4,739 mcf/d	\$4.19 /mcf

Derivative Contracts	Term	Notional Amount	Rate
Foreign Exchange - CAD/USD			
Average rate currency swap	April 2024 to August 2024	US \$2,000,000 /month	1.3558
Average rate currency swap	April 2024 to September 2024	US \$1,000,000 /month	1.3650

(1) Sales are based upon a spark spread pricing formula providing Advantage exposure to PJM power prices, back-stopped with a natural gas price collar less Alliance tolls and fuel costs.