

As at February 12, 2026, the Corporation had the following sales hub diversification and derivative contracts in place:

Sales Hub Diversification	Term	Volume	Price
Natural gas			
Dawn, Ontario	January 2026 to October 2030	52,706 mcf/d	Dawn
	April 2027 to March 2032	25,000 mcf/d	Dawn less US \$0.82/mcf
Emerson, Manitoba	January 2026 to October 2032	26,823 mcf/d	Emerson
Empress, Alberta	January 2026 to March 2026	74,806 mcf/d	Empress
	April 2026 to March 2027	88,284 mcf/d	Empress
	April 2027 to October 2030	111,980 mcf/d	Empress
	November 2030 to March 2032	109,872 mcf/d	Empress
	April 2032 to October 2032	133,567 mcf/d	Empress
	November 2032 to March 2046	160,391 mcf/d	Empress
	April 2046 to March 2049	108,261 mcf/d	Empress
	April 2049 to March 2052	84,565 mcf/d	Empress
	April 2052 to March 2053	56,869 mcf/d	Empress
Chicago, Illinois	January 2026 to October 2035	16,448 mcf/d	Chicago Citygate less CAD ~\$0.84/mcf
PJM Power	January 2026 to October 2035	25,000 mcf/d	PJM Power Price(1)
Ventura, Iowa	April 2029 to March 2036	21,326 mcf/d	Ventura less US \$0.99/mcf
Note: Additional physical gas is sold at AECO.			
The above sales hub diversification contracts do not include term extensions from renewals.			
Derivative Contracts	Term	Volume	Price
Natural gas - AECO			
Fixed price swap	January 2026 to March 2026	142,173 mcf/d	\$3.54 /mcf
Fixed price swap	April 2026 to June 2026	94,782 mcf/d	\$3.09 /mcf
Fixed price swap	July 2026 to October 2026	108,999 mcf/d	\$3.01 /mcf
Fixed price swap	November 2026 to March 2027	113,738 mcf/d	\$3.43 /mcf
Fixed price swap	April 2027 to October 2027	28,435 mcf/d	\$3.06 /mcf
Fixed price swap	November 2027 to March 2028	33,174 mcf/d	\$3.18 /mcf
Fixed price swap	April 2028 to October 2028	9,478 mcf/d	\$3.10 /mcf
Natural gas - Dawn			
Fixed price swap	January 2026 to March 2026	28,435 mcf/d	\$4.65 /mcf
Fixed price swap	April 2026 to October 2026	28,435 mcf/d	\$4.52 /mcf
Fixed price swap	November 2026 to March 2027	9,478 mcf/d	\$4.25 /mcf
Crude oil - WTI NYMEX			
Fixed price swap	January 2026	2,000 bbls/d	US \$62.67 /bbl
Fixed price swap	February 2026 to June 2026	3,000 bbls/d	US \$62.33 /bbl
Fixed price swap	July 2026 to December 2026	2,000 bbls/d	US \$61.41 /bbl
Fixed price swap	January 2027 to December 2027	500 bbls/d	US \$61.16 /bbl

(1) Sales are based upon a spark spread pricing formula providing Advantage exposure to PJM power prices, back-stopped with a natural gas price collar less Alliance tolls and fuel costs.