

As at August 6, 2025, the Corporation had the following sales hub diversification and derivative contracts in place:

Sales Hub Diversification	Term	Volume	Price
Natural gas			
Dawn, Ontario	July 2025 to October 2027	52,706 mcf/d	Dawn
	April 2027 to March 2032	25,000 mcf/d	Dawn less US \$0.82/mcf
Emerson, Manitoba	July 2025 to October 2032	26,823 mcf/d	Emerson
Empress, Alberta	July 2025 to October 2025	95,563 mcf/d	Empress
	November 2025 to March 2026	71,867 mcf/d	Empress
	April 2026 to March 2027	85,346 mcf/d	Empress
	April 2027 to October 2030	132,737 mcf/d	Empress
	November 2030 to October 2032	132,999 mcf/d	Empress
	November 2032 to March 2046	160,391 mcf/d	Empress
	April 2046 to March 2049	108,261 mcf/d	Empress
	April 2049 to March 2052	84,565 mcf/d	Empress
	April 2052 to March 2053	56,869 mcf/d	Empress
	April 2053 to March 2056	33,174 mcf/d	Empress
Chicago, Illinois	July 2025 to October 2035	16,448 mcf/d	Chicago Citygate less CAD \$1.04/mcf
PJM Power	July 2025 to March 2033	25,000 mcf/d	PJM Power Price(1)

Note: Additional physical gas is sold at AECO.

The above sales hub diversification contracts do not include term extensions from renewals.

Derivative Contracts	Term	Volume	Price
Natural gas - AECO			
Fixed price swap	July 2025 to October 2025	135,064 mcf/d	\$2.62 /mcf
Fixed price swap	November 2025 to March 2026	132,694 mcf/d	\$3.58 /mcf
Fixed price swap	April 2026 to October 2026	66,347 mcf/d	\$3.17 /mcf
Fixed price swap	November 2026 to March 2027	71,086 mcf/d	\$3.27 /mcf
Fixed price swap	April 2027 to March 2028	14,217 mcf/d	\$3.23 /mcf
Natural gas - Dawn			
Fixed price swap	July 2025 to October 2025	47,391 mcf/d	\$4.04 /mcf
Fixed price swap	November 2025 to March 2026	28,435 mcf/d	\$4.65 /mcf
Fixed price swap	April 2026 to October 2026	28,435 mcf/d	\$4.52 /mcf
Fixed price swap	November 2026 to March 2027	9,478 mcf/d	\$4.25 /mcf
Natural gas - Chicago			
Fixed price swap	July 2025 to October 2025	4,739 mcf/d	\$5.10 /mcf
Crude oil - WTI NYMEX			
Fixed price swap	July 2025 to December 2025	4,000 bbls/d	US \$72.36 /bbl
Fixed price swap	January 2026 to June 2026	1,000 bbls/d	US \$63.08 /bbl

Derivative Contracts	Term	Notional Amount	Rate
Foreign Exchange - CAD/USD			
Average rate currency swap	July 2025	US \$3,000,000 /month	1.3969
Average rate currency swap	August 2025 to December 2025	US \$1,000,000 /month	1.4320

(1) Sales are based upon a spark spread pricing formula providing Advantage exposure to PJM power prices, back-stopped with a natural gas price collar less Alliance tolls and fuel costs.