

As at December 9, 2025, the Corporation had the following sales hub diversification and derivative contracts in place:

Sales Hub Diversification	Term	Volume	Price
<b>Natural gas</b>			
Dawn, Ontario	November 2025 to October 2027	52,706 mcf/d	Dawn
	April 2027 to March 2032	25,000 mcf/d	Dawn less US \$0.82/mcf
Emerson, Manitoba	November 2025 to October 2032	26,823 mcf/d	Emerson
Empress, Alberta	November 2025 to March 2026	74,806 mcf/d	Empress
	April 2026 to March 2027	88,284 mcf/d	Empress
	April 2027 to October 2030	111,980 mcf/d	Empress
	November 2030 to March 2032	109,872 mcf/d	Empress
	April 2032 to October 2032	133,567 mcf/d	Empress
	November 2032 to March 2046	160,391 mcf/d	Empress
	April 2046 to March 2049	108,261 mcf/d	Empress
	April 2049 to March 2052	84,565 mcf/d	Empress
	April 2052 to March 2053	56,869 mcf/d	Empress
	April 2053 to March 2056	33,174 mcf/d	Empress
Chicago, Illinois	November 2025 to October 2035	16,448 mcf/d	Chicago Citygate less CAD ~\$0.84/mcf
PJM Power	November 2025 to October 2035	25,000 mcf/d	PJM Power Price(1)

Note: Additional physical gas is sold at AECO.

The above sales hub diversification contracts do not include term extensions from renewals.

Derivative Contracts	Term	Volume	Price
<b>Natural gas - AECO</b>			
Fixed price swap	November 2025 to March 2026	142,173 mcf/d	\$3.54 /mcf
Fixed price swap	April 2026 to October 2026	90,043 mcf/d	\$3.12 /mcf
Fixed price swap	November 2026 to March 2027	104,260 mcf/d	\$3.42 /mcf
Fixed price swap	April 2027 to October 2027	23,695 mcf/d	\$3.21 /mcf
Fixed price swap	November 2027 to March 2028	33,174 mcf/d	\$3.18 /mcf
Fixed price swap	April 2028 to October 2028	9,478 mcf/d	\$3.10 /mcf
<b>Natural gas - Dawn</b>			
Fixed price swap	November 2025 to March 2026	28,435 mcf/d	\$4.65 /mcf
Fixed price swap	April 2026 to October 2026	28,435 mcf/d	\$4.52 /mcf
Fixed price swap	November 2026 to March 2027	9,478 mcf/d	\$4.25 /mcf
<b>Crude oil - WTI NYMEX</b>			
Fixed price swap	November 2025 to December 2025	4,000 bbls/d	US \$72.34 /bbl
Fixed price swap	January 2026 to June 2026	1,500 bbls/d	US \$63.08 /bbl

(1) Sales are based upon a spark spread pricing formula providing Advantage exposure to PJM power prices, back-stopped with a natural gas price collar less Alliance tolls and fuel costs.