

As at July 30, 2026, the Corporation had the following sales hub diversification and derivative contracts in place:

Sales Hub Diversification	Term	Volume	Price
Natural gas			
Dawn, Ontario	July 2026 to October 2030	52,706 mcf/d	Dawn
	April 2027 to March 2032	25,000 mcf/d	Dawn less US \$0.82/mcf
	April 2027 to March 2032	10,000 mcf/d	Dawn less US \$1.05/mcf
	April 2032 to March 2037	10,000 mcf/d	Dawn less GLGT Tolls
Emerson, Manitoba	July 2026 to October 2032	26,823 mcf/d	Emerson
Empress, Alberta	July 2026	27,415 mcf/d	Empress
	August 2026 to March 2027	88,284 mcf/d	Empress
	April 2027 to October 2030	102,502 mcf/d	Empress
	November 2030 to March 2032	100,394 mcf/d	Empress
	April 2032 to October 2032	124,089 mcf/d	Empress
	November 2032 to March 2035	150,912 mcf/d	Empress
	April 2035 to March 2046	160,391 mcf/d	Empress
	April 2046 to March 2049	108,261 mcf/d	Empress
	April 2049 to July 2052	84,565 mcf/d	Empress
	August 2052 to March 2053	56,869 mcf/d	Empress
	April 2053 to July 2056	33,174 mcf/d	Empress
Chicago, Illinois	July 2026 to October 2035	16,448 mcf/d	Chicago Citygate less CAD ~\$0.84/mcf
PJM Power	July 2026 to March 2035	25,000 mcf/d	PJM Power Price(1)
Ventura, Iowa	April 2029 to March 2036	21,326 mcf/d	Ventura less US \$0.99/mcf

Note: Additional physical gas is sold at AECO.

The above sales hub diversification contracts do not include term extensions from renewals.

Derivative Contracts	Term	Volume	Price
Natural gas - AECO			
Fixed price swap	July 2026 to October 2026	225,107 mcf/d	\$2.44 /mcf
Fixed price swap	November 2026 to March 2027	184,824 mcf/d	\$3.10 /mcf
Fixed price swap	April 2027 to October 2027	142,173 mcf/d	\$2.60 /mcf
Fixed price swap	November 2027 to March 2028	118,477 mcf/d	\$2.80 /mcf
Fixed price swap	April 2028 to October 2028	113,738 mcf/d	\$2.68 /mcf
Fixed price swap	November 2028 to March 2029	94,782 mcf/d	\$2.69 /mcf
Natural gas - Dawn			
Fixed price swap	July 2026 to October 2026	9,478 mcf/d	\$4.53 /mcf
Fixed price swap	November 2026 to March 2027	9,478 mcf/d	\$4.25 /mcf
Crude oil - WTI NYMEX			
Fixed price swap	July 2026 to December 2026	5,000 bbls/d	US \$65.49 /bbl
Fixed price swap	January 2027 to June 2027	3,500 bbls/d	US \$68.53 /bbl
Fixed price swap	July 2027 to December 2027	3,000 bbls/d	US \$68.64 /bbl

(1) Sales are based upon a spark spread pricing formula providing Advantage exposure to PJM power prices, back-stopped with a natural gas price collar less Alliance tolls and fuel costs.

Derivative Contracts	Term	Notional Amount	Rate
Foreign Exchange - CAD/USD			
Average rate currency swap	July 2026 to December 2026	US \$3,000,000/month	\$1.382
Average rate currency swap	January 2027 to March 2027	US \$2,000,000/month	\$1.381
Average rate currency swap	April 2027 to June 2027	US \$1,000,000/month	\$1.380

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