Extractive Sector Transparency Measures Act - Annual Report ADVANTAGE ENERGY LTD. Reporting Entity Name Advantage Energy Ltd. Reporting Year Date submitted From To: 2024-12-31 2025-05-12 2024-01-01 Original Submission Reporting Entity ESTMA Identification Number E257790 Amended Report Other Subsidiaries Included Entropy Inc. (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Craig Blackwood Date 2025-05-12 **Chief Financial Officer**

Position Title

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year	From:	2024-01-01	To:	2024-12-31								
Reporting Entity Name	Advantage Energy Ltd.					Currency of the Report CAD						
Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)												
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Canada -Alberta	Government of Alberta			17,860,000	4,750,000					\$22,610,000.00	Payments include Royalites, Mineral Leases, Surface Leases, Orphan Well & Admir Fees, Crown Land Purchases, TiER program payments and misc fees.	
Canada -Alberta	Saddle Hills County		5,600,000		30,000					\$5,630,000.00	Property Taxes and fees.	
Canada -Alberta	County of Grande Prairie No.		950,000		10,000					\$960,000.00	Property Taxes and fees.	
Canada -Brifish Columbia	Government of British Columbia		50,000	20,000	50,000					120,000	Payments include Royalties, Mineral Leases, Surface Leases, Orphan Well & Admin Fees and misc fees. (2)	
Canada -Quebec	Canada Growth Fund				1,330,000					1,330,000	Interest Paid in kind \$819,558.21 + fees & Interest	
Additional Notes:	(1) Payments made to the Government of Alberta include the following government bodies: Alberta Boilers Safety Association, Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Minister of Finance Province of Alberta; Provincial Treasurer, Environments & Parks, Alberta Municipal Affairs and PA Technology Innovation & Emissions. (2) Payments made to the Government of British Columbia include the following government bodies: Minister of Finance British Columbia, BC Ministry of Finance Mini											

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Reporting Entity Name			Advantage Energy Ltd.			Currency of the Report	CAD					
Reporting Entity ESTMA Identification Number			E257790									
Subsidiary Reporting Entities (if necessary)												
Payments by Project												
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Canada -Alberta	Alberta	6,550,000	17,860,000	4,790,000					\$29,200,000.00			
Canada -British Columbia	British Columbia	50,000	20,000	50,000					\$120,000.00			
Canada -Quebec	CGF		-	1,330,000					\$1,330,000.00	Interest Paid in kind \$819,558.21 + fees & Interest		
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Additional Notes ³ :												