

As at October 27, 2022, the Corporation had the following sales hub diversification and derivative contracts in place:

Sales Hub Diversification	Term	Volume	Price
Natural gas			
Dawn, Ontario	October 2022	49,529 mcf/d	Dawn
	November 2022 to March 2023	47,706 mcf/d	Dawn
	April 2023 to October 2027	52,706 mcf/d	Dawn
Emerson, Manitoba	November 2022 to October 2023	24,323 mcf/d	Emerson
	November 2023 to October 2032	26,823 mcf/d	Emerson
Empress, Alberta	October 2022	53,741 mcf/d	Empress
	November 2022 to March 2023	67,958 mcf/d	Empress
	April 2023 to October 2025	96,393 mcf/d	Empress
Chicago, Illinois	April 2020 to October 2024	15,000 mcf/d	Chicago Citygate less US \$1.15/mcf
	November 2022 to March 2023	12,500 mcf/d	Chicago Citygate less US \$1.02/mcf
Ventura, Iowa	April 2020 to October 2024	15,000 mcf/d	Ventura less US \$1.05/mcf
PJM Power	April 2023 to May 2033	25,000 mcf/d	PJM Power Price ⁽²⁾

Note: Additional physical natural gas is sold at AECO.

Derivative Contracts	Term	Volume	Price
Natural gas - Henry Hub NYMEX			
Fixed price swap	April 2022 to October 2022	130,000 mcf/d	US \$4.23 /mcf
Fixed price swap	November 2022 to March 2023	105,000 mcf/d	US \$4.98 /mcf
Fixed price swap	April 2023 to October 2023	25,000 mcf/d	US \$3.35 /mcf
Natural gas - AECO/Henry Hub Basis Differential			
Basis swap	April 2023 to December 2024	40,000 mcf/d	Henry Hub less US \$1.19/mcf
Natural gas - AECO 7A			
Fixed price swap	April 2023 to October 2023	9,478 mcf/d	CAD \$4.60 /mcf ⁽¹⁾
Oil - WTI			
Fixed price swap	July 2022 to December 2022	250 bbls/d	US \$96.50 /bbl
Collar	April 2022 to December 2022	250 bbls/d	US \$80.00-\$115.00 /bbl
Derivative Contracts	Term	Notional Amount	Rate

Foreign Exchange - CAD/USD

Average rate currency swap	February 2021 to January 2023	US \$750,000 /month	1.2850
Average rate currency swap	June 2021 to May 2023	US \$2,000,000 /month	1.2025
Average rate currency swap	March 2022 to February 2023	US \$1,500,000 /month	1.2719
Average rate currency swap	May 2022 to March 2023	US \$1,000,000 /month	1.2850

(1) Contract entered into subsequent to September 30, 2022.

(2) Sales are based upon a spark spread pricing formula providing Advantage exposure to PJM power prices, back-stopped with a natural gas price collar less Alliance tolls and fuel costs.