

As at July 28, 2022, the Corporation had the following physical market diversification and derivative contracts in place:

Physical Market Diversification	Term	Volume	Price
Natural gas			
Dawn, Ontario	November 2017 to October 2027	52,706 mcf/d	Dawn
	April 2021 to October 2022	26,823 mcf/d	Dawn
Emerson, Manitoba Empress, Alberta	November 2022 to October 2032	26,823 mcf/d	Emerson
	April 2022 to September 2022	72,698 mcf/d	Empress
	October 2022 to October 2025	96,393 mcf/d	Empress
	November 2025 to March 2026	72,698 mcf/d	Empress
	April 2026 to October 2032	25,307 mcf/d	Empress
	November 2032 to March 2046	52,133 mcf/d	Empress
Chicago, Illinois	April 2020 to October 2024	15,000 mcf/d	Chicago Citygate less US \$1.15/mcf
Ventura, Iowa	April 2020 to October 2024	15,000 mcf/d	Ventura less US \$1.05/mcf

Note: Additional physical natural gas is sold at AECO.

Derivative Contracts	Term	Volume	Price
Natural gas - Henry Hub NYMEX			
Fixed price swap	April 2022 to October 2022	130,000 mcf/d	US \$4.23 /mcf
Fixed price swap	November 2022 to March 2023	105,000 mcf/d	US \$4.98 /mcf
Fixed price swap	April 2023 to October 2023	25,000 mcf/d	US \$3.35 /mcf
Natural gas - AECO/Henry Hub Basis Differential			
Basis	April 2023 to December 2024	40,000 mcf/d	Henry Hub less US \$1.19/mcf
Oil - WTI			
Fixed price swap	July 2022 to December 2022	250 bbls/d	US \$96.50 /bbl
Collar	April 2022 to December 2022	250 bbls/d	US \$80.00-\$115.00 /bbl

Derivative Contracts	Term	Notional Amount	Rate
Foreign Exchange - CAD/USD			
Average rate currency swap	February 2021 to January 2023	US \$750,000 /month	1.2850
Average rate currency swap	June 2021 to May 2023	US \$2,000,000 /month	1.2025
Average rate currency swap	Aug 2021 to Jul 2022	US \$1,000,000 /month	1.2499
Average rate currency swap	March 2022 to February 2023	US \$1,500,000 /month	1.2719
Average rate currency swap	May 2022 to March 2023	US \$1,000,000 /month	1.2850