

As at September 6, 2024, the Corporation had the following sales hub diversification and derivative contracts in place:

Sales Hub Diversification	Term	Volume	Price
Natural gas			
Dawn, Ontario	September 2024 to October 2027	52,706 mcf/d	Dawn
Emerson, Manitoba	September 2024 to March 2025	43,090 mcf/d	Emerson
	April 2025 to October 2032	26,823 mcf/d	Emerson
Empress, Alberta	September 2024 to March 2025	82,234 mcf/d	Empress
	April 2025 to October 2025	98,501 mcf/d	Empress
	November 2025 to March 2026	19,991 mcf/d	Empress
	April 2026 to March 2027	33,470 mcf/d	Empress
	April 2027 to October 2027	40,720 mcf/d	Empress
	November 2027 to March 2032	93,426 mcf/d	Empress
	April 2032 to October 2032	86,176 mcf/d	Empress
	November 2032 to March 2046	113,000 mcf/d	Empress
	April 2046 to March 2052	60,870 mcf/d	Empress
	April 2052 to March 2056	33,174 mcf/d	Empress
Chicago, Illinois	September 2024 to October 2024	15,000 mcf/d	Chicago Citygate less US \$1.15/mcf
	September 2024 to October 2025	16,448 mcf/d	Chicago Citygate less CAD \$1.04/mcf
	September 2024 to March 2025	4,239 mcf/d	Chicago Citygate less US \$1.39/mcf
Ventura, Iowa	September 2024 to October 2024	15,000 mcf/d	Ventura less US \$1.05/mcf
PJM Power	September 2024 to March 2033	25,000 mcf/d	PJM Power Price(1)

Note: Additional physical gas is sold at AECO.

The above sales hub diversification contracts do not include term extensions from renewals.

Derivative Contracts	Term	Volume	Price
Natural gas - Henry Hub NYMEX			
Fixed price swap	September 2024 to December 2024	30,000 mcf/d	US \$3.31 /mcf
Natural gas - AECO/Henry Hub Basis Differential			
Basis swap	September 2024 to December 2024	40,000 mcf/d	Henry Hub less US \$1.19/mcf
Natural gas - AECO			
Fixed price swap	September 2024 to October 2024	56,869 mcf/d	\$2.60 /mcf
Fixed price swap	November 2024 to December 2024	90,043 mcf/d	\$3.07 /mcf
Fixed price swap	January 2025 to March 2025	113,738 mcf/d	\$3.13 /mcf
Fixed price swap	April 2025 to October 2025	87,673 mcf/d	\$2.92 /mcf
Fixed price swap	November 2025 to March 2026	104,260 mcf/d	\$3.63 /mcf
Fixed price swap	April 2026 to October 2026	33,174 mcf/d	\$3.31 /mcf
Fixed price swap	November 2026 to March 2027	28,435 mcf/d	\$3.50 /mcf
Natural gas - Dawn			
Fixed price swap	November 2024 to October 2025	37,913 mcf/d	\$4.10 /mcf
Fixed price swap	November 2025 to October 2026	18,956 mcf/d	\$4.66 /mcf
Crude oil - WTI NYMEX			
Fixed price swap	September 2024 to December 2024	6,500 bbls/d	US \$76.62 /bbl
Fixed price swap	January 2025 to June 2025	4,500 bbls/d	US \$74.92 /bbl
Fixed price swap	July 2025 to December 2025	1,500 bbls/d	US \$73.84 /bbl

Derivative Contracts	Term	Notional Amount	Rate
Foreign Exchange - CAD/USD			
Average rate currency swap	September 2024	US \$4,000,000 /month	1.3757
Average rate currency swap	October 2024 to January 2025	US \$3,000,000 /month	1.3792
Average rate currency swap	February 2025 to July 2025	US \$2,000,000 /month	1.3793

(1) Sales are based upon a spark spread pricing formula providing Advantage exposure to PJM power prices, back-stopped with a natural gas price collar less Alliance tolls and fuel costs.