



Advantage Energy Income Fund – News Release

October 19, 2007

Advantage Announces Monthly Distribution and Closing of Debenture Offer (TSX: AVN.UN, NYSE: AAV)

CALGARY, ALBERTA – October 19, 2007 - Advantage Energy Income Fund ("Advantage" or the "Fund") announces that the cash distribution for the month of October will be \$0.15 per Unit. The distribution represents an annualized yield of 14.4% based on the October 18, 2007 closing price of \$12.50 per Unit.

The distribution will be payable on November 15, 2007 to Unitholders of record at the close of business on October 31, 2007. The ex-distribution date is October 29, 2007. The cash distribution is based on approximately 137.3 million Units outstanding.

The CDN\$0.15 per Unit is equivalent to approximately US\$0.15 per Unit if converted using a Canadian/US dollar exchange rate of 0.97. The US dollar equivalent distribution will be based upon the actual Canadian/US exchange rate applied on the payment date and will be net of any Canadian withholding taxes that may apply.

On September 7, 2007, Advantage announced that it made an offer (the "Offer") to purchase all of the outstanding 8.75% convertible unsecured subordinated debentures trading under the symbol "AVN.DB.F" and all of the 8.0% convertible unsecured subordinated debentures trading under the symbol "AVN.DB.G" (collectively, the "Debentures") as a result of the business combination involving Sound Energy Trust on September 5, 2007. This Offer closed at 5:00 pm (Calgary Time) on Wednesday, October 17, 2007. Pursuant to the Offer, \$35,958,000 principal amount of Debentures plus accrued and unpaid interest were tendered in exchange for the issuance of 3,131,998 Trust Units and \$19,214,000 principal amount of Debentures plus accrued and unpaid interest were tendered for cash. The Trust Units issued and cash paid represent 101% of the tendered Debentures principal amount plus accrued and unpaid interest for July 1 to October 18, 2007. As less than 90% of the principal amount of Debentures was tendered to the Offer, the residual Debentures will remain outstanding according to their respective terms.

For further information, please contact:

Investor Relations
Toll free: 1-866-393-0393

ADVANTAGE ENERGY INCOME FUND
3100, 150 - 6th Avenue SW
Calgary, Alberta T2P 3Y7
Phone: (403) 261-8810
Fax: (403) 262-0723

Web Site: www.advantageincome.com
E-mail: advantage@advantageincome.com