



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

July 13, 2007

Advantage Announces Monthly Distribution

(TSX: AVN.UN, NYSE: AAV)

CALGARY, ALBERTA – July 13, 2007 - Advantage Energy Income Fund ("Advantage" or the "Fund") announces that the cash distribution for the month of July will be \$0.15 per Unit. The distribution represents an annualized yield of 12.5% based on the July 12, 2007 closing price of \$14.42 per Unit.

The distribution will be payable on August 15, 2007 to Unitholders of record at the close of business on July 31, 2007. The ex-distribution date is July 27, 2007. The cash distribution is based on approximately 116.4 million Units outstanding.

The CDN\$0.15 per Unit is equivalent to approximately US\$0.14 per Unit if converted using a Canadian/US dollar exchange rate of 1.05. The US dollar equivalent distribution will be based upon the actual Canadian/US exchange rate applied on the payment date and will be net of any Canadian withholding taxes that may apply.

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