



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

May 14, 2007

Advantage Announces Monthly Distribution

(TSX: AVN.UN, NYSE: AAV)

CALGARY, ALBERTA – May 14, 2007 - Advantage Energy Income Fund ("Advantage" or the "Fund") announces that the cash distribution for the month of May will be \$0.15 per Unit. The distribution represents an annualized yield of 14% based on the May 11, 2007 closing price of \$12.87 per Unit.

The distribution will be payable on June 15, 2007 to Unitholders of record at the close of business on May 31, 2007. The ex-distribution date is May 29, 2007. The cash distribution is based on approximately 115.8 million Units outstanding.

The CDN\$0.15 per Unit is equivalent to approximately US\$0.14 per Unit if converted using a Canadian/US dollar exchange rate of 1.11. The US dollar equivalent distribution will be based upon the actual Canadian/US exchange rate applied on the payment date and will be net of any Canadian withholding taxes that may apply.

For further information please contact:

Investor Relations
Toll free: 1-866-393-0393

ADVANTAGE ENERGY INCOME FUND

3100, 150 - 6th Avenue SW

Calgary, Alberta T2P 3Y7

Phone: (403) 261-8810

Fax: (403) 262-0723

Web Site: www.advantageincome.com

E-mail: advantage@advantageincome.com