



**A D V A N T A G E**

ENERGY INCOME FUND

## News Release

November 2, 2006

### Canadian Government Announces Intention to Tax Trusts effective 2011 (TSX: AVN.UN, NYSE: AAV)

CALGARY, ALBERTA, November 2, 2006 – On Tuesday October 31, 2006 the Canadian Government announced plans to tax distributions from publicly traded income trusts. For existing income trusts, the government is proposing a four-year transition period so that existing income trusts would not be subject to the new measures until their 2011 taxation year.

These measures appear intended to effectively tax trusts the same as corporations and are expected to have the most impact on tax-deferred investors (pension funds and RRSPs) and non-resident investors.

Advantage urges investors to read the full transcript of the government's plan at <http://www.fin.gc.ca/news06/06-061e.html>

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#### **Advisory**

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