



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

July 24 2006

Advantage Announces Executive Appointment

(TSE: AVN.UN, NYSE: AAV)

The Board of Directors of Advantage Energy Income Fund (“Advantage”) is pleased to announce the appointment of David Cronkhite to the position of Vice President, Operations, effective July 18, 2006.

Mr. Cronkhite has over 25 years experience in production engineering, drilling, facilities, environment and loss management in the oil and gas industry. He has been with Advantage for five years during which time he served as Production Manager.

Before joining Advantage, Mr. Cronkhite held engineering positions with several oil and gas companies including Hudson's Bay, Scepter, Stampeder and Calpine. Mr Cronkhite is a member of both APPEGA and APEGBC.

For further information please contact:

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