



**A D V A N T A G E**

ENERGY INCOME FUND

## **Advantage Energy Income Fund – News Release (TSX: AVN.UN)**

**November 24, 2005**

### **Canadian Government Announces no Change to Tax Treatment of Income Trusts**

CALGARY, ALBERTA – November 24, 2005 - Advantage Energy Income Fund (“Advantage”) is pleased to announce that Mr. Ralph Goodale, Canada’s Minister of Finance, has issued a press release announcing that no change will be made to the tax treatment of income trusts in Canada and has called an end to the consultation process which was initiated by the Department of Finance in September, 2005. As well, the announcement calls for a reduction in personal income tax rates on dividends for Canadians in order to level the playing field between income trusts and corporations.

Mr. Kelly Drader, President and CEO of Advantage responded to the announcement by saying “We are pleased with the announcement and believe that the federal government has made a responsible decision on this important issue which was based on discussions between the government and a broad range of stakeholders and other interested parties. The federal government has arrived at a decision that will benefit investors in both Income Trusts and Corporations and ultimately make the Canadian economy more competitive internationally.”

“In addition, we wish to thank all of our Unitholders who took the time to make phone calls, send e-mails and write letters to their Members of Parliament. This clearly had a significant positive impact on the political decision making process.”

The complete text of Mr. Goodale’s announcement can be found at <http://www.fin.gc.ca/news05/05-082e.htm> along with the background which provides further details on the enhanced tax credit for dividends from corporations.

For further information please contact:

Investor Relations  
**Toll free: 1-866-393-0393**

**ADVANTAGE ENERGY INCOME FUND**

3100, 150 - 6<sup>th</sup> Avenue SW  
Calgary, Alberta T2P 3Y7  
Phone: (403) 261-8810  
Fax: (403) 262-0723

Web Site: [www.advantageincome.com](http://www.advantageincome.com)

E-mail: [advantage@advantageincome.com](mailto:advantage@advantageincome.com)

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