



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

August 17, 2004

Advantage Announces Monthly Distribution of Cdn\$0.23 per Unit

(TSX: AVN.UN)

Advantage Energy Income Fund is pleased to announce that the cash distribution for the month of August 2004 will be Cdn\$0.23 per Unit which is consistent with the previous monthly distribution rate. The current monthly distribution represents an annualized yield of 14.8% based on the August 16, 2004 closing price of Cdn\$18.71 per Unit.

The distribution will be payable on September 15, 2004 to Unitholders of record at the close of business on August 31, 2004. The ex-distribution date is August 27, 2004. The cash distribution is based on approximately 40.1 million Units currently outstanding.

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