



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

June 15, 2004

Advantage Announces Monthly Distribution of \$0.23 per Unit

(TSX: AVN.UN)

Advantage Energy Income Fund is pleased to announce that the cash distribution for the month of June 2004 will be \$0.23 per Unit which is consistent with the previous monthly distribution rate. The current monthly distribution represents an annualized yield of 15.2% based on the June 14, 2004 closing price of \$18.16 per Unit.

The distribution will be payable on July 15, 2004 to Unitholders of record at the close of business on June 30, 2004. The ex-distribution date is June 28, 2004. The cash distribution is based on approximately 39.9 million Units currently outstanding.

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