



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

August 18, 2003

Advantage Announces Monthly Distribution of \$0.23 per Unit

(TSX: AVN.UN)

Advantage Energy Income Fund (“Advantage” or “the Fund”) is pleased to announce that the cash distribution for the month of August will be \$0.23 per Unit which is consistent with the previous monthly distribution rate. The current monthly distribution represents an annualized yield of 16.2% based on the August 15, 2003 closing price of \$16.99 per Unit.

The distribution will be payable on September 15, 2003 to Unitholders of record at the close of business on August 29, 2003. The ex-distribution date is August 27, 2003. The cash distribution is based on 30.9 million Units currently outstanding.

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