



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

December 17, 2003

Advantage Announces Monthly Distribution of \$0.23 per Unit

(TSX: AVN.UN)

Advantage Energy Income Fund is pleased to announce that the cash distribution for the month of December will be \$0.23 per Unit which is consistent with the previous monthly distribution rate. The current monthly distribution represents an annualized yield of 16% based on the December 16, 2003 closing price of \$17.20 per Unit.

The distribution will be payable on January 15, 2004 to Unitholders of record at the close of business on December 31, 2003. The ex-distribution date is December 29, 2003. The cash distribution is based on 36.6 million Units currently outstanding.

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