



A D V A N T A G E

ENERGY INCOME FUND

Advantage Energy Income Fund – News Release

November 17, 2003

Advantage Announces Monthly Distribution of \$0.23 per Unit & 3rd Quarter Conference Call & Webcast on November 25, 2003

(TSX: AVN.UN)

CALGARY, ALBERTA - Advantage Energy Income Fund (“Advantage” or “the Fund”) is pleased to announce that the cash distribution for the month of November will be \$0.23 per Unit which is consistent with the previous monthly distribution rate. The current monthly distribution represents an annualized yield of 17.4% based on the November 17, 2003 closing price of \$15.89 per Unit.

The distribution will be payable on December 15, 2003 to Unitholders of record at the close of business on December 1, 2003. The ex-distribution date is November 27, 2003. The cash distribution is based on 31.4 million Units currently outstanding.

The Fund will release its Third Quarter 2003 results on Monday, November 24, 2003.

A conference call will be held on Tuesday, November 25, 2003 at 9:00 a.m. MST (11:00 a.m. EST). The conference call can be accessed toll-free at 1-877-407-9205.

A replay of the call will be available from approximately 5:00 p.m. on Tuesday November 25 until approximately midnight, December 1, 2003 and can be accessed by dialing toll free 1-877-660-6853. The account number is 1628, confirmation number 79492 (both are required for playback).

A live web cast of the conference call will be accessible via the Internet on Advantage's website at www.advantageincome.com.

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